

Message Text

LIMITED OFFICIAL USE

PAGE 01 COTONO 00460 071537Z

43

ACTION AF-06

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OPIC-03 AID-05

INR-07 XMB-02 /031 W
----- 023063

R 071500Z APR 75

FM AMEMBASSY COTONOU
TO AMEMBASSY KINSHASA
AMEMBASSY LAGOS
INFO SECSTATE WASHDC 7057

LIMITED OFFICIAL USE COTONOU 460

EO 11652: NA

TAGS: EINV, DM, NI
SUBJ: INTERCONTINENTAL HOTEL/HOTAFRIC HOTEL PROJECT

1. PLEASE PASS FOLLOWING TO JOSEPH GATT, PANAM REGIONAL DIR FOR DEVELOPMENT AFRICA: AS AGREED DURING AMB'S CONVERSATION WITH GATT, DCM DISCUSSED POSSIBILITY OF NIGERIAN INVESTMENT IN HOTEL PROJECT WITH OUNTERPART IN NIGERIAN EMBASSY, COTONOU. NIGERIAN DCM DOES NOT BELIEVE NIGERIAN GOVT WOULD BE INTERESTED IN PROJECT, BUT THOUGHT SOME PRIVATE MONEY MIGHT BE FOUND IN LAGOS. HE SUGGEST GATT SEE MIN OF TRADE DURING HIS VISIT TO NIGERIA.

2. FOR LAGOS -FYI: GATT WILL BE VISITING LAGOS, 10 APRIL INCONNECTION WITH INTERCONTINENTAL HOTEL CORP PROJECT IN LAGOS. IHC AND HOTAFRIC (AIR AFRIQUE'S HOTEL DIVISION) HAVE A JOINT PROJECT FOR LUXURY HOTEL IN COTONOU. IHC IS HAVING DIFFICULTY FIND FINANCING FOR THE PROJECT. TWO POTENTIAL EUROPEAN INVESTORS HAVE PULLED OUT. DURING VISIT TO COTONOU AT THE END OF MARCH, GATT EXPRESSED AN INTEREST IN TRYING FIND FINANCING IN NIGERIA.

ENGLE

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Message Attributes

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Margaret P. Grafeld
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To: KINSHASA LAGOS
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